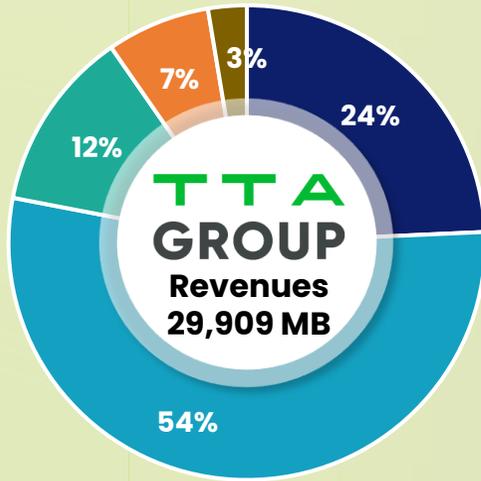


2025 Investor Factsheet

Thoresen Thai Agencies Public Company Limited

TTA GROUP

Thoresen Thai Agencies Public Company Limited, or TTA, is a strategic investment holding company that is listed on the Stock Exchange of Thailand, with an investment policy to achieve growth through a balanced portfolio that is diversified both locally and internationally. Included in its current business portfolio are Shipping, Offshore Service, Agrochemical, Food & Beverage, and Investment segments.



2025



Shipping

- 23 Vessels Dry Bulk Shipping



Offshore Service

- 7 Performing Vessels
- Subsea IRM
- Cable Laying
- Decommissioning and Transportation & Installation



Agrochemical

- High Quality Fertilizer
- Pesticide
- Warehouse



Food & Beverage

- 214 Pizza Hut Outlets
- 45 Taco Bell Outlets



Investment

- Port management
- Water Management
- Transportation Warehouse and Logistics
- Others

Share Price Performance



Accreditation

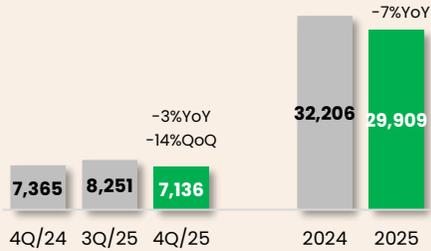
Snapshot

Symbol	: TTA:TB TTA:BK
Market	: SET, SET ESG Rating AAA
Industry/ Sector	: Services/ Transportation & Logistics
First Trade Date	: 25 Sep 1995
CG Score	: Excellent (5 stars)
Thai CAC	: Certified
Share Outstanding:	1,822,464,564 Shares (Par at Baht 1.00 per share)

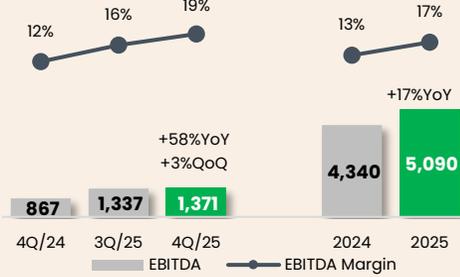
FINANCIAL HIGHLIGHTS

Unit : Million Baht

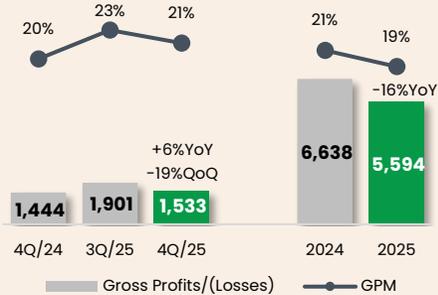
Revenues



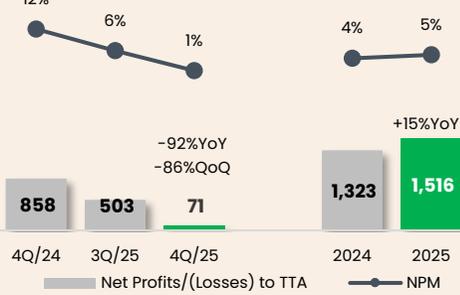
EBITDA (2)



Gross Profit (1)



Net Profits/(Losses) to TTA

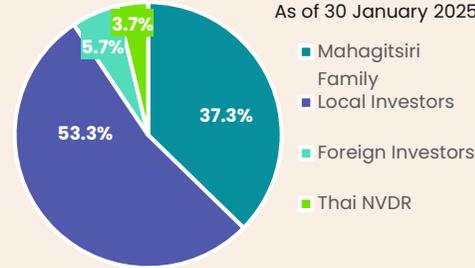


Note: (1) Including amortization of vessel drydocking but excluding depreciation and other amortization (2) Cash, cash equivalents, and other current financial assets (3) Earnings before interest, tax, depreciation, and amortization (excluding extraordinary items) (4) Property, plant, equipment, and investment properties

Statement of Financial Position

	31 Dec 2024	31 Dec 2025	31 Dec 2024	31 Dec 2025	
Cash under Management (3)	8,521	8,490	6,098	5,831	Other Liabilities
Other Current Assets	12,034	9,131	12,009	11,809	Interest Bearing Debts
Tangible Assets(4)	16,398	15,819	31,923	31,555	Total Equity
Other Non-Current Assets	13,077	15,755			

Shareholding Structure



Debentures

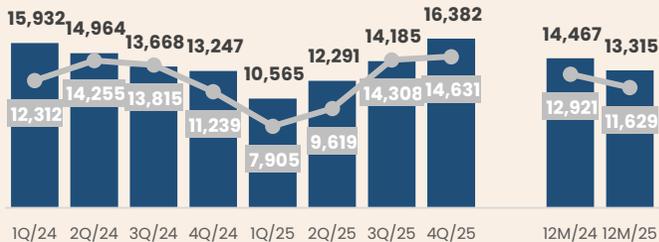
As of 28 February 2025

Symbol	Issued Date	Maturity Date	Issue Size (MB)	Coupon (%)	Term (Yrs)	TRIS Rating
TTA265A	11-Nov-21	11-May-26	1,200.0	5.10	4.50	BBB
TTA260A	19-Jan-23	19-Oct-26	1,698.1	4.40	3.75	BBB
TTA281A	19-Jan-23	19-Jan-28	2,074.4	4.90	5.00	BBB
TTA278A	2-Feb-24	2-Aug-27	2,423.7	5.20	3.50	BBB
TTA274A	30-Jan-25	30-Apr-27	800.0	4.40	2.25	BBB
TTA287A	27-Jan-26	27-Jul-28	1,000.0	5.15	2.50	BBB
Total outstanding			9,196.2			

OPERATIONAL HIGHLIGHTS

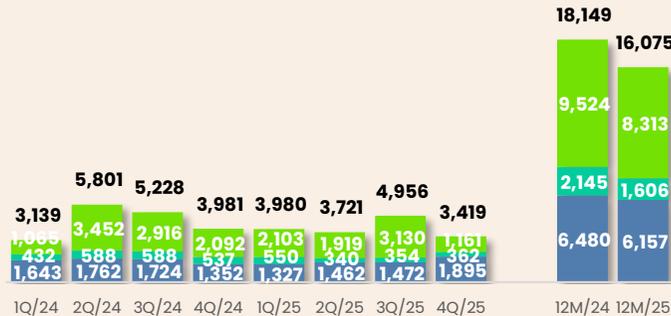
Net Supramax TC rate VS Thoresen TCE Rate (US\$ per day)

TTA's Net TCE Rate (Bar) Net Supramax TC Rate (Line)



Offshore Service Revenues Breakdown by Services (MB)

Subsea IRM (Blue) Cable Laying (Green) Decommissioning and T&I (Yellow)



Total Fertilizer Sales Volume Breakdown (Ktons)

NPK fertilizer (Blue) Single fertilizer (Green)

