



For Immediate Release

Thoresen Shipping Appoints New Managing Director to Strengthen its Business

Bangkok, 30 March 2016 – Thoresen Shipping, a leading owner and operator of dry bulk vessels, announced the appointment of **Mr. Andy Hillier as Managing Director** with effective from 30 March, 2016.

Mr. Hillier's primary focus will be to drive the further strategic and commercial development of Thoresen & Co., (Bangkok) Ltd. and Thoresen Shipping Singapore Pte. Ltd. as well as oversee its fleet renewal. He will be reporting directly to **Mr. Sigmund Stromme, Executive Vice President for Shipping and Logistics of Thoresen Thai Agencies PLC. (TTA)**.

Mr. Hillier has 22 year long and solid shipping career, with relevant experience in the Supramax and Handymax segment. His latest position was as Managing Director of Eastern Bulk Carriers Oslo.

"We warmly welcome the appointment of Mr. Hillier, who brings with him strong track record and relevant industry experience, to lead our shipping team successfully facing the challenges of the current market," **said Mr. Stromme.**

Thoresen Shipping is Thai-operated shipping company with a proud track record of 111 years. Its shipping service network links the globe on the strength of a modern fleet of 23 owned Handymax and Supramax class vessels to serve a variety of freight markets, such as iron ore, coal, grains, cement, fertilizer, finished steel, and products derived from forest resources.

The Transport Group within TTA comprises of Thoresen's shipping interests specializing in world-wide bulk cargo transport along with a number of companies providing shipping related services.

About Thoresen Shipping

Thoresen Shipping is the dry bulk shipping arm of Stock Exchange of Thailand listed strategic investment group Thoresen Thai Agencies Plc (TTA). The business operates under two wholly owned subsidiaries of TTA, Thoresen Shipping Singapore Pte. Ltd. (TSS) and Thoresen & Co.,(Bangkok) Ltd. Thoresen Shipping boasts a modern fleet of 23 owned Handymax and Supramax class vessels, comprising an effective balance of "geared and grabbed fitted bulk carriers" and "open hatch box shaped hold" vessels. For more information, please visit www.thoresenshipping.com.

Thoresen Shipping Singapore Pte. Ltd.

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Thoresen Co (Bangkok) Ltd.

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Press Release



Mr. Andy Hillier, Managing Director, Thoresen Shipping

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Mr. Sigmund Stromme (right), Executive Vice President for Shipping and Logistics of Thoresen Thai Agencies PLC. (TTA) and Mr. Andy Hillier (left), Managing Director, Thoresen Shipping

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**For more information, please contact:
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